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The Roads Real Estate Market Report

2017 Single-Family Home Sales

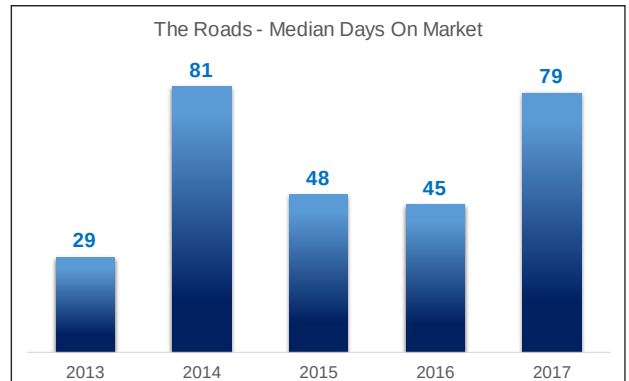
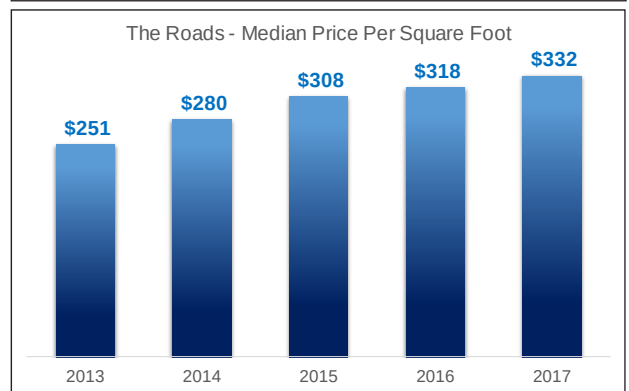
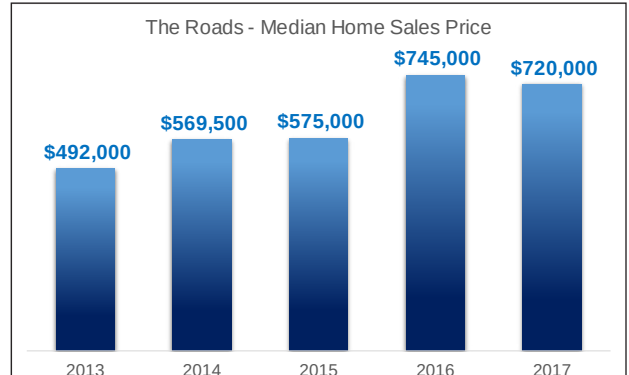
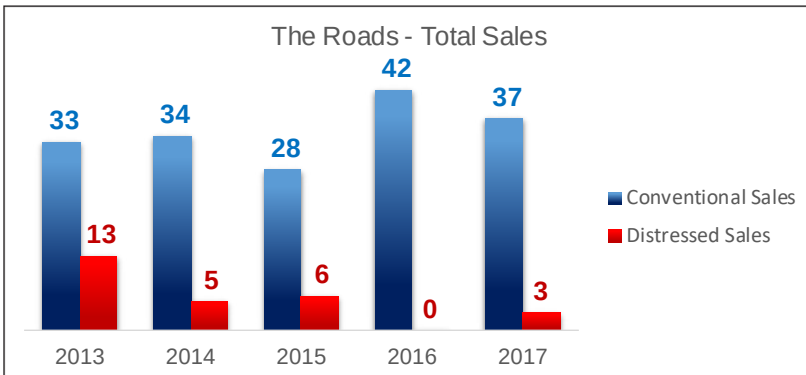
40 Total Sales

37 Conventional Sales / 2 Foreclosures / 1 Short Sale

2017 Conventional Sales Stats

	Sales Price	Price Per Sq.Ft.	Home Size	Days On Market
High	\$1,575,000	\$460/sf	4,945 sf	705
Low	\$405,000	\$229/sf	946 sf	6
Median	\$720,000	\$332/sf	2,111 sf	79

5-Year Snapshot



This past year, The Roads' single family home market stabilized somewhat after several years of significant price increases. Although the \$720,000 median sale price was very high, it was lower than the \$745,000 figure posted in 2016. Similarly, median time on market rose by roughly a month from 45 days to 79 days compared to the previous year. Nevertheless, the median price per square foot reached an all-time high in 2017 at \$332/sf. Everything considered, the residential market in The Roads was solid last year, with strong prices and high demand, as once again The Roads surpassed 40 houses sold, 37 of which were conventional sales and only 3 were foreclosures or short sales.



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